



MINUTES
CITY FINANCE COMMITTEE
Monday, February 27, 2012

PRESENT: Chairperson Hammond, Ald. Bohren, Matichek, Van Akkeren & Carlson

OTHERS PRESENT: Ald. Kath, Ald. Kittelson, James Amodeo, Attorney McLean, David Biebel, Chad Pelishek, Nancy Buss, Terry Van Akkeren, Dolcye Johnson, Marge Mattern, David Saunders, Josh Morby and Dan Benson

1. Chairperson Hammond called the meeting to order
2. Pledge of Allegiance was recited by all present
 - Motion by Ald. Carlson, second by Ald. Van Akkeren to approve the minutes of February 13, 2012. **MOTION CARRIED, ALL AYE.**
3. Finance Director's Update - None

MATTERS HELD

- | | | |
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| 4. RES 131-11-12
COUNCIL #6-6 | Resolution authorizing retaining outside counsel in connection with proposed agreements among Claremont New Frontier Resort LLC, the Sokaogon Chippewa Community, the City and the Redevelopment Authority. | APPROVE
MOTION: ALD. CARLSON
SECOND: ALD. VAN AKKEREN
MOTION CARRIED, ALL AYE |
| 5. RES 138-11-12
COUNCIL #12-4 | Resolution authorizing the appropriate City Officials to execute the Option to Negotiate and Purchase. | APPROVE AS AMENDED
(SEE BELOW)
MOTION: ALD. CARLSON
SECOND: ALD. VAN AKKEREN
MOTION CARRIED, ALL AYE |
- #17, FIRST SENTENCE, LINE 4 AFTER THE WORD "REPRESENTATIVES,"**
ADD: as billed by the City of Sheboygan/The Authority or others mentioned above or defined below within 15 business days of receipt of the invoice(s). Failure by Claremont to pay the monthly invoices within 15 business days will result in termination of discussions or any actions by the parties of this agreement or pending agreement(s) until payment is received in FULL by the City of Sheboygan... (Continue with: in order to effect the transactions...)

MATTERS REFERRED

- | | | |
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| 6. RES 147-11-12
COUNCIL #4-8 | Resolution authorizing the appropriate City Officials to execute a Personal Property Sales Agreement for purchase of ten Capstone Micro Turbines and related equipment from Wisconsin Power and Light Company. | APPROVE
MOTION: ALD. BOHREN
SECOND: ALD. MATICHEK
MOTION CARRIED, ALL AYE |
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7. **RES 148-11-12** Resolution authorizing exercising the City's **APPROVE**
COUNCIL #4-9 option to repurchase certain lands in the **MOTION: ALD. BOHREN**
Sheboygan Business Center. **SECOND: ALD. CARLSON**
MOTION CARRIED, ALL AYE
8. **RC 320-11-12** Communication from the Sheboygan Blue Line **APPROVE LEASE EXTENSION**
COUNCIL #5-2 Assoc. regarding extending their lease with the **& ALLOW BORROWING**
REFERRED City and approval to place a mortgage lien on **PENDING CONFIRMATION**
BACK the building and equipment in order to purchase **OF COLLATERAL.**
MOTION: ALD. CARLSON
SECOND: ALD. VAN AKKEREN
MOTION CARRIED, ALL AYE
9. SET DATE OF NEXT MEETING: MARCH 12, 2012
10. MOTION BY ALD. CARLSON, SECOND BY ALD. VAN AKKEREN TO ADJOURN.
MOTION CARRIED, ALL AYE

NB/SD